



AGENDA ITEM: 7

SUMMARY

Report for:	Finance and Resources Overview & Scrutiny Committee
Date of meeting:	13th January 2016
PART:	1
If Part II, reason:	

Title of report:	Asset Management Strategy
Contact:	<p>Cllr Graeme Elliott, Portfolio Holder Finance & Resources James Deane, Corporate Director (Finance & Operations)</p> <p>Authors: David Skinner, Assistant Director (Finance & Resources) Nicholas Brown, Group Manager (Commercial Assets and Property Development)</p>
Purpose of report:	To provide Committee with the opportunity to review the proposed Asset Management Strategy, to be considered by Cabinet on 9 February 2016.
Recommendations	That Committee consider the Strategy and provide feedback.
Corporate objectives:	<p>Dacorum Delivers</p> <p>Efficient management of the Council's assets is essential for the effective delivery of all corporate objectives.</p>
Implications:	<p><u>Financial</u></p> <p>The Council has a significant and varied portfolio of assets which is crucial to the delivery of the Council's corporate objectives.</p> <p>The implementation of this Asset Management Strategy will</p>

	provide improved structure to asset governance, maintenance and performance management, which in turn will improve the quality of evidence available to support the Council's decision-making.
Risk Implications	A robust Asset Management Strategy mitigates the risk of the Council not being able to deliver the benefits described above.
Equalities Implications	None
Health And Safety Implications	None
Consultees:	CMT
Background papers:	Cabinet Report 21 January 2014
Historical background <i>(please give a brief background to this report to enable it to be considered in the right context).</i>	Update to original Asset Management Strategy approved by Cabinet January 2014
Key Terms, Definitions & Acronyms	

1. The attached Asset Management Strategy was originally produced by the property consultants EC Harris in consultation with senior officers across the Council and submitted to Cabinet on 21 January 2014. This has subsequently been updated by officers in response to the changing value of the asset profile of the Council, the creation of a Property Management Board and the presentation of a specific Disposal Strategy for assets. The objective of the Strategy is to assist the Council to manage the performance of its assets as efficiently as possible in support of its corporate priorities.
2. The Strategy, as amended, will be considered by Cabinet on 9th February 2016. Committee are asked to consider the report and feedback to officers any proposed amendments.
3. An Executive Summary is included on the first three pages of the Strategy to assist Members to focus their attention on particular areas of interest.